

Message Text

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PAGE 01 TOKYO 06861 280842Z

13

ACTION AEC-11

INFO OCT-01 EA-11 ISO-00 AECE-00 ACDA-19 CIAE-00 INR-10

IO-14 L-03 NSAE-00 NSC-07 RSC-01 SCI-06 FEA-02 COME-00

DRC-01 /086 W

----- 056277

P 280715Z MAY 74

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC PRIORITY 2146

UNCLAS TOKYO 6861

E.O. 11652: N/A

TAGS: TECH, JA

SUBJECT: JAPANESE INTEREST IN HTGR

DEPT PASS AEC FOR HOYLE

1. REF COMMERCIAL TELEX NUMBER AEC 805 FROM HOYLE TO HELFRICH ON ABOVE SUBJECT. EPDC IS JOINT STOCK CORPORATION ESTABLISHED UNDER ELECTRIC POWER DEVELOPMENT PROMOTION LAW OF 1952. LAW SPECIFIES THAT GOVERNMENT SHALL ALWAYS HOLD MORE THAN ONE-HALF OF OUTSTANDING SHARES IN COMPANY. CURRENTLY GOVERNMENT HOLDS ABOUT 76 PERCENT OF SHARES AND PRIVATE UTILITIES ABOUT 24 PERCENT. OFFICIALS OF COMPANY ARE APPOINTED BY CABINET AFTER CONSIDERING ADVICE OF SHAREHOLDERS.

2. BY LAW EPDC IS PERMITTED MAKE PROFIT AND PAY DIVIDENDS ON OUTSTANDING SHARES ALTHOUGH TO DATE IT HAS NOT DONE SO. ACCORDING EPDC OFFICIAL, ANNUAL WORK PROGRAM AND PROPOSED BUDGET IS SUBMITTED TO AND APPROVED BY MINISTER OF INTERNATIONAL TRADE AND INDUSTRY. HOWEVER, ACTUAL FUNDING IS OBTAINED BY BORROWING MONEY FROM POSTAL MINISTRY FUND OR FROM PRIVATE BANKS, NOT FROM GOVERNMENT APPROPRIATIONS. THUS EPDC DIFFERS FROM QUASI OR SEMI-GOVERNMENTAL CORPORATION S SUCH AS PNC AND JAERI WHICH WERE ESTABLISHED UNDER PUBLIC CORPORATION LAW AND WHICH OBTAIN MOST OF THEIR ANNUAL OPERATING FUNDS FROM GOVERNMENT APPROPRIATIONS.

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PAGE 02 TOKYO 06861 280842Z

EM PLEASE ADVISE SOONEST WHETHER ITEM (IV) OF LINE TWO, ARTICLE

IX-3 MAY BE DELETED FROM CONTRACT IN CASE OF EPDC. IF IT CANNOT BE,
PLEASE PROVIDE RATIONALE FOR THIS ITEM SINCE MITI HAS REPORTEDLY
INDICATED THEY WILL NOT APPROVE CONTRACT CONTAINING THAT ITEM.
SHOESMITH

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ELECTRIC POWER, BUSINESS FIRMS, STOCKS (SECURITIES), PUBLIC UTILITIES
Control Number: n/a
Copy: SINGLE
Draft Date: 28 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974TOKYO006861
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740133-0061
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740513/aaaaakvf.tel
Line Count: 65
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION AEC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: boyleja
Review Comment: n/a
Review Content Flags:
Review Date: 04 NOV 2002
Review Event:
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Review History: RELEASED <04 NOV 2002 by boyleja>; APPROVED <08 JAN 2003 by boyleja>
Review Markings:

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30 JUN 2005

Review Media Identifier:
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TAGS: TECH, JA, EPDC
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005